

Budget Report for City of Schenectady Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/18/2024

Status: CERTIFIED

Certified Date: 10/18/2024

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$173,415.00	\$3,000.00	\$484,000.00	\$150,000.00	\$150,000.00	\$150,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$3.00	\$16,974.00	\$17,000.00	\$17,000.00	\$17,000.00	\$17,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$2,420.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$175,838.00</b>	<b>\$23,974.00</b>	<b>\$505,000.00</b>	<b>\$171,000.00</b>	<b>\$171,000.00</b>	<b>\$167,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$51,575.00	\$11,700.00	\$11,700.00	\$11,700.00	\$11,700.00	\$11,700.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$29,112.00	\$31,994.00	\$178,000.00	\$77,800.00	\$77,800.00	\$77,800.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$44,162.00	\$108,844.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
<b>Total expenses</b>	<b>\$124,849.00</b>	<b>\$152,538.00</b>	<b>\$199,700.00</b>	<b>\$99,500.00</b>	<b>\$99,500.00</b>	<b>\$99,500.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$50,989.00</b>	<b>(\$128,564.00)</b>	<b>\$305,300.00</b>	<b>\$71,500.00</b>	<b>\$71,500.00</b>	<b>\$67,500.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.schenectadymetroplex.com/>

**Additional Comments**