

Budget Report for Schenectady Metroplex Development Authority

Fiscal Year Ending: 12/31/2025

Run Date: 10/17/2024

Status: CERTIFIED

Certified Date: 10/17/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$423,699.00	\$141,000.00	\$300,200.00	\$256,000.00	\$256,000.00	\$256,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$12,050,364.00	\$12,000,000.00	\$12,000,000.00	\$12,000,000.00	\$12,000,000.00	\$12,000,000.00
Non-Operating Revenues						
Investment Earnings	\$326,165.00	\$466,632.00	\$423,979.00	\$424,000.00	\$424,000.00	\$424,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$123,553.00	\$23,375.00	\$2,248.00	\$2,000.00	\$2,000.00	\$2,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$12,923,781.00	\$12,631,007.00	\$12,726,427.00	\$12,682,000.00	\$12,682,000.00	\$12,682,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$539,154.00	\$661,861.00	\$711,628.00	\$711,600.00	\$711,600.00	\$711,600.00
Other Employee Benefits	\$245,183.00	\$324,592.00	\$312,070.00	\$312,100.00	\$312,100.00	\$312,100.00
Professional Services Contracts	\$131,115.00	\$99,792.00	\$91,000.00	\$91,000.00	\$91,000.00	\$91,000.00
Supplies And Materials	\$5,407.00	\$5,248.00	\$7,940.00	\$7,900.00	\$7,900.00	\$7,900.00
Other Operating Expenses	\$262,119.00	\$315,088.00	\$297,848.00	\$297,800.00	\$297,800.00	\$297,800.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$3,658,324.00	\$14,555,483.00	\$4,180,000.00	\$4,325,000.00	\$4,736,072.00	\$9,300,000.00
Interest And Other Financing Charges	\$1,845,394.00	\$1,560,671.00	\$1,496,295.00	\$1,360,759.00	\$948,687.00	\$905,687.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$4,822,447.00	\$5,555,130.00	\$5,627,181.00	\$5,627,000.00	\$5,627,000.00	\$5,627,000.00
Total expenses	\$11,509,143.00	\$23,077,865.00	\$12,723,962.00	\$12,733,159.00	\$12,732,159.00	\$17,253,087.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$1,414,638.00	(\$10,446,858.00)	\$2,465.00	(\$51,159.00)	(\$50,159.00)	(\$4,571,087.00)

Budget Report for Schenectady Metroplex Development Authority

Fiscal Year Ending: 12/31/2025

Run Date: 10/17/2024

Status: CERTIFIED

Certified Date:10/17/2024

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.schenectadymetroplex.com/>

Additional Comments